A RESOLUTION BY TRANSPORTATION COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO EXTEND THE BANKING SERVICE CONTRACT WITH FIRST UNION NATIONAL BANK AT ATLANTA HARTSFIELD INTERNATIONAL AIRPORT ON A DAY TO DAY BASIS, FOR A PERIOD OF FOUR WEEKS TIME CERTAIN; AND FOR OTHER PURPOSES.

WHEREAS; First Union National Bank has provided banking services at Hartsfield International Airport for five (5) years; and

WHEREAS; said contract expired May 31, 2001; and

WHEREAS; negotiations for the extension of the contract are ongoing; and

WHEREAS; it is desirous these discussions be finalized in a timely manner.

NOW, THEREFORE BE IT RESOLVED, that Mayor or her designee be and is hereby authorized to continue the Banking Service Contract with First Union National Bank at Atlanta Hartsfield International Airport on a day to day basis for a period of four weeks time certain, with said extension to begin on February 27, 2002

BE IT FURTHER RESOLVED, that at the end of four weeks, the Council will take the necessary action to extend, or to re-bid the contract.